SUNTORY

Suntory Holdings Limited

August 7, 2026

SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2026 [IFRS] (English Translation, UNAUDITED)

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(Fractions of millions have been truncated)

1. Consolidated operating results and financial positions for the six months of the current fiscal year (January 1, 2026 - June 30, 2026)

(1) Operating results (% figures represent change from the same period of the previous fiscal year)

	Revenue (including liquor tax)		Revenue (excluding liquor tax)		Operating income		Profit before income taxes		Profit for the period		Profit attributable to owners of the Company	
Six months ended	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%
June 30, 2026	1,733,150	7.1	1,550,619	6.5	126,267	(2.6)	115,062	(3.7)	76,844	(11.8)	48,179	(19.2)
June 30, 2025	1,617,638	(1.9)	1,456,317	(2.2)	129,605	(30.6)	119,430	(33.4)	87,158	(29.9)	59,637	(35.7)

Reference: Adjusted operating income for the fiscal year ending June 30, 2026 129,079¥million (8.9)%
Adjusted operating income for the fiscal year ending June 30, 2025 141,686¥million (14.5)%
Adjusted operating income was calculated as operating income excluding non-recurring items.

	Basic earnings per share	Diluted earnings per share
Six months ended	¥	¥
June 30, 2026	70 .26	—
June 30, 2025	86 .97	—

(2) Financial positions

	Total assets	Total equity	Equity attributable to owners of the Company	Equity attributable to owners of the Company ratio
As of	¥million	¥million	¥million	%
June 30, 2026	6,827,713	3,905,818	3,230,750	47.3
December 31, 2025	6,579,509	3,744,280	3,095,016	47.0

(3) Cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at period-end
Six months ended	¥million	¥million	¥million	¥million
June 30, 2026	67,653	(68,905)	36,436	308,415
June 30, 2025	57,375	(69,476)	(33,635)	204,574

2. Consolidated earnings forecast for the fiscal year ending December 31, 2026 (January 1, 2026 - December 31, 2026)

	Revenue (including liquor tax)		Revenue (excluding liquor tax)		Operating income		Profit before income taxes		Profit attributable to owners of the Company		Basic earnings per share
Fiscal year ended	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%	¥
December 31, 2026	3,580,000	4.3	3,190,000	3.9	280,000	26.6	257,000	27.2	115,000	32.8	167 .70

Reference: Adjusted operating income for the fiscal year ending December 31, 2026 292,000¥million 2.7%

(Note) Change in consolidated earnings forecast during the period: No

Operating Results

1. Overview of the Six-Month Period Ended June 30, 2026

Suntory Group continued to expand its business during the six-month period ended June 30, 2026. In Japan, both the Beverages and Foods and Alcoholic Beverages segments reported higher revenue than in the same period of the previous year. Overseas, the Beverages and Foods segment also reported higher revenue than in the same period of the previous year. As a result, for the six-month period, Suntory Group reported revenue (including liquor tax) of 1,733.2 billion yen (up 7.1% year on year), operating income of 126.3 billion yen (down 2.6% year on year), and profit attributable to owners of the Company of 48.2 billion yen (down 19.2% year on year).

Beverages and Foods Segment

The Beverages and Foods segment recorded revenue (including liquor tax) of 914.1 billion yen, up 13.9% year on year, driven by proactive marketing activities centered on its core brands. Operating income increased 3.4% year on year to 86.8 billion yen, benefiting from foreign exchange effects despite higher marketing expenses and rising raw material and logistics costs.

In Japan, the *Suntory Tennensui*, *BOSS*, and *Iyemon* brands all recorded higher sales volume than in the same period of the previous year. In addition, the launch of *NOPE Guilty CSD* helped create new demand.

In Europe, the *Lucozade* brand recorded higher sales volume than in the same period of the previous year, while in Asia, the *Pepsi* and *Aquafina* brands also recorded higher sales volume than in the same period of the previous year.

In Oceania, the energy drink category recorded higher sales volume than in the same period of the previous year. Following their launch in Australia in July 2025, RTD products were introduced in New Zealand in January 2026.

In the Americas, the energy drink category recorded higher sales volume than in the same period of the previous year.

Alcoholic Beverages Segment

The Alcoholic Beverages segment recorded revenue (including liquor tax) of 653.6 billion yen, up 0.2% year on year, reflecting strong performance in its domestic business. Operating income declined 24.6% year on year to 53.9 billion yen, mainly due to the impact of worsening market conditions and other external factors in major overseas markets.

In Japan, the business continued to perform strongly, driven by successful marketing activities across all categories.

In the beer category[*1], the *Suntory Draft Beer* brand achieved 12% year on year growth in sales volume, driven by product and packaging renewals as well as promotional activities with the

J.League. The *Kin-Mugi* brand also recorded higher sales volume than in the same period of the previous year through enhanced proposals for pairing the brand with seasonal ingredients and dishes.
In the RTD category, the *-196* brand achieved 10% year on year growth in sales volume, driven by the strong performance of the *-196* series aimed at allowing consumers to enjoy a more authentic fruit flavor.
In the whisky category, the *Kakubin* and *Torys* brands both recorded higher sales volume than in the same period of the previous year. *Kakubin* was awarded a Gold medal for the third consecutive year in the Japanese Whisky category at the International Spirits Challenge (ISC) 2026.
In the gin category, the *SUI* brand launched *SUI Gin & Soda* "Sukkiri Sawayaka" and *SUI Gin & Soda* "Honkaku Koime". In addition, beginning in May, the Spirits & Liqueurs Craft Distillery at the Suntory Osaka Plant was opened to the public to showcase the quality and appeal of its craftsmanship.
In the wine category, *Sankaboshizai Mutenka no Oishii Wine*[*2] brand achieved 9% year on year growth in sales volume.
In the non-alcoholic beverages category, the *ALL-FREE* brand achieved 4% year on year growth in sales volume, driven by continued growth of *KARADA-WO-OMOU ALL-FREE* as well as the launch of *ALL-FREE Ale Taste*.

*1 Excluding non-alcoholic beer-taste beverages.

*2 *The Sankaboshizai Mutenka no Oishii Wine* brand is produced without added antioxidants (sulfites).

In markets outside of Japan, performance in the Asia Pacific region exceeded the previous year's level. India, a high-priority market for future growth, delivered strong year on year results for the half, driven by performance of the local *Oaksmith* brand, while Global Travel Retail also performed strongly. The Americas region faced continued headwinds, including a slowdown in consumption and inventory optimization by distributors in the U.S., which impacted performance.
Growth was mainly led by Japanese whisky brands such as *Hibiki*, *Yamazaki* and *Toki*, as well as the whisky brand *Oaksmith* for the Indian market, all of which recorded higher sales volume than in the same period of the previous year. The *-196* RTD brand also recorded higher sales volume than in the same period of the previous year, driven by continued geographic expansion and proactive marketing activities that expanded customer touchpoints. Key bourbon whiskey brands, *Jim Beam* and *Maker's Mark*, continued to build brand momentum through refreshment-focused campaigns, sports partnerships and consumer experiences.

Others Segment

The Others segment recorded revenue (including liquor tax) of 165.5 billion yen, up 1.6% year on year, and operating income of 16.9 billion yen, up 49.3% year on year.

The health and wellness business performed strongly, driven by the food with function claims *L*ocomore and the men's skincare brand *VARON*. Under the *VARON* brand, *VARON* UV Air Protector sunscreen was launched. In addition, *WELL CERA*, a food with function claim that supports the skin's barrier function and helps protect it from dryness, was introduced.
The restaurant business recorded higher revenue than in the same period of the previous year.

Revenue by Geography (Including Liquor Tax)
  Japan: 843.9 billion yen (up 3.7% year on year)
  Overseas: 889.3 billion yen (up 10.6% year on year)
  Overseas revenue ratio: 51.3%

Suntory Group's purpose is to inspire the brilliance of life, by creating rich experiences for people, in harmony with nature, and its values are Growing for Good, Yatte Minahare, and Giving Back to Society.

Sustainability

As a company sustained by the gifts of nature and water, Suntory Group has worked to build a sustainable society since its founding. In particular, it has identified Water, Containers and Packaging, and Climate Change as key sustainability priorities and is advancing initiatives to achieve its environmental targets.
For Water, the Group carries out initiatives that take a watershed-wide approach under its Water Philosophy, which is shared across the Group. In Japan, as part of its Suntory Natural Water Sanctuary program, which replenishes more than twice the volume of groundwater withdrawn at its plants, the Group established Suntory Natural Water Sanctuary Gifu Nakatsugawa, the 27th site under the program. Overseas, it is also advancing initiatives tailored to local water challenges in each country and region, including the launch of new water replenishment activities in Australia.
For Containers and Packaging, the Group is advancing initiatives based on its Plastic Policy to switch all PET bottles used globally to 100% recycled or bio-based materials, thereby eliminating the use of virgin petroleum-based materials. In addition to promoting bottle-to-bottle horizontal recycling of used PET bottles[*3], the Group is also exploring the potential use of biomass resources.
For Climate Change, the Group aims to achieve net zero greenhouse gas (GHG) emissions across its value chain by 2050 and has set targets to reduce GHG emissions by 50% at its own sites[*4] and by 30% across its value chain[*4]. To achieve these targets, the Group is promoting energy transition initiatives and the expanded use of renewable energy. Preparations are underway to begin

supplying green hydrogen, and the project has been certified under a support program of Japan's Ministry of Economy, Trade and Industry. In addition, the Group is advancing initiatives such as soil improvement using beverage production residues and regenerative agriculture.

*3 Horizontal recycling, also known as bottle-to-bottle recycling, refers to recycling used products into products of the same type.

*4 Based on 2019 GHG emissions.

Human Capital Management

Suntory Group upholds a human capital management philosophy based on the belief that people are the driving force that shapes the future and represent the most important foundation of its business. The Group takes a medium- to long-term perspective of human capital development and aims to enable all employees to play an active role. By providing opportunities for every individual to fully demonstrate their unique strengths and capabilities and continue to grow, the Group promotes the cultivation of career ownership. Additionally, under its Health Management Declaration established in 2016, the Group has promoted health management and has been recognized as a Health & Productivity Management Outstanding Organization (White 500) by Japan's Ministry of Economy, Trade and Industry (METI) and the Nippon Kenko Kaigi for 10 consecutive years.

Going forward, Suntory Group will continue to promote human capital development and create workplaces where all employees can embody the Yatte Minahare spirit, work with energy and enthusiasm, and continue creating new value.

2. Full-Year Forecast

For the fiscal year ending December 31, 2026, the Group forecasts revenue (including liquor tax) of 3,580.0 billion yen (up 4.3% year on year), operating income of 280.0 billion yen (up 26.6% year on year), and profit attributable to owners of the Company of 115.0 billion yen (up 32.8% year on year). (There are no changes from the earnings forecast announced on February 13, 2026.)

Consolidated statement of financial position

(Millions of yen)

	As at December 31, 2025	As at June 30, 2026
Assets		
Current assets:		
Cash and cash equivalents	270,464	308,415
Trade and other receivables	703,075	707,029
Other financial assets	13,407	14,818
Inventories	810,114	905,381
Other current assets	68,781	81,679
Subtotal	1,865,844	2,017,324
Assets held for sale	1,114	2,227
Total current assets	1,866,958	2,019,551
Non-current assets:		
Property, plant and equipment	1,106,229	1,110,267
Right-of-use assets	180,933	175,319
Goodwill	1,154,575	1,186,732
Intangible assets	1,892,289	1,940,402
Investments accounted for using the equity method	94,061	95,802
Other financial assets	192,077	195,559
Deferred tax assets	32,756	40,104
Other non-current assets	59,627	63,974
Total non-current assets	4,712,550	4,808,162
Total assets	6,579,509	6,827,713

(Millions of yen)

	As at December 31, 2025	As at June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities:		
Bonds and borrowings	133,912	277,183
Trade and other payables	836,066	863,859
Other financial liabilities	92,204	86,706
Accrued income taxes	31,952	35,668
Provisions	11,274	11,859
Other current liabilities	108,759	83,494
Total current liabilities	1,214,169	1,358,773
Non-current liabilities:		
Bonds and borrowings	922,457	862,510
Other financial liabilities	198,846	192,775
Post-employment benefit liabilities	44,929	44,280
Provisions	18,287	17,699
Deferred tax liabilities	418,037	428,390
Other non-current liabilities	18,501	17,466
Total non-current liabilities	1,621,060	1,563,122
Total liabilities	2,835,229	2,921,895
Equity		
Share capital	70,000	70,000
Share premium	129,105	129,119
Retained earnings	2,061,843	2,100,495
Treasury shares	(938)	(938)
Other components of equity	835,005	932,073
Total equity attributable to owners of the Company	3,095,016	3,230,750
Non-controlling interests	649,263	675,067
Total equity	3,744,280	3,905,818
Total liabilities and equity	6,579,509	6,827,713

Consolidated statement of profit or loss

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Revenue (including liquor tax)	1,617,638	1,733,150
Less: liquor tax	(161,320)	(182,530)
Revenue (excluding liquor tax)	1,456,317	1,550,619
Cost of sales	(796,793)	(874,798)
Gross profit	659,524	675,821
Selling, general and administrative expenses	(523,117)	(550,099)
Gain on investments accounted for using the equity method	4,812	3,100
Other income	3,408	3,084
Other expenses	(15,022)	(5,638)
Operating income	129,605	126,267
Finance income	3,355	2,525
Finance costs	(13,531)	(13,730)
Profit before income taxes	119,430	115,062
Income tax expenses	(32,271)	(38,217)
Profit for the period	87,158	76,844
Attributable to:		
Owners of the Company	59,637	48,179
Non-controlling interests	27,520	28,665
Profit for the period	87,158	76,844
Earnings per share (Yen)	86.97	70.26

Reconciliation from operating income to adjusted operating income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Operating income	129,605	126,267
Gain/loss on sale of shares of subsidiaries and associates	5,967	—
Restructuring charges	6,265	2,811
Other	(152)	—
Total	12,081	2,811
Adjusted operating income	141,686	129,079

Consolidated statement of cash flows

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	119,430	115,062
Depreciation and amortization	74,149	86,414
Impairment losses (reversal of impairment losses)	100	265
Interest and dividend income	(2,293)	(2,486)
Interest expense	10,963	12,748
Gain on investments accounted for using the equity method	(4,812)	(3,100)
Gain (loss) on sales of shares of subsidiaries	5,956	—
Increase in inventories	(68,067)	(64,767)
(Increase) decrease in trade and other receivables	(12,816)	5,285
Decrease in trade and other payables	29,179	17,445
Other	(57,750)	(56,629)
Subtotal	94,039	110,238
Interest and dividends received	5,178	5,075
Interest paid	(12,155)	(12,800)
Income taxes paid	(29,686)	(34,860)
Net cash inflow from operating activities	57,375	67,653
Cash flows from investing activities		
Purchases of property, plant and equipment and intangible assets	(78,758)	(72,591)
Proceeds from sales of property, plant and equipment and intangible assets	7,213	5,008
Payments for acquisition of investment securities	(871)	(608)
Proceeds from sale and redemption of investments	3,505	459
Other	(565)	(1,173)
Net cash outflow from investing activities	(69,476)	(68,905)
Cash flows from financing activities		
Increase in short-term borrowings	58,657	87,201
Proceeds from long-term borrowings and bonds	30,232	30,000
Repayment of long-term borrowings and bonds	(81,007)	(41,181)
Payments of lease liabilities	(17,198)	(19,048)
Dividends paid to owners of the Company	(9,600)	(9,600)
Dividends paid to non-controlling interests	(14,707)	(10,932)
Other	(12)	(1)
Net cash (outflow) inflow from financing activities	(33,635)	36,436
Net (decrease) increase in cash and cash equivalents	(45,736)	35,184
Cash and cash equivalents at the beginning of the year	254,772	270,464
Effects of exchange rate changes on cash and cash equivalents	(4,462)	2,766
Cash and cash equivalents at the end of the year	204,574	308,415

Segment Information

(1) Overview of reportable segments

The reportable segments are components of the Group for which separate financial information is available and regularly reviewed by management to make decisions about the allocation of resources and to assess segment performance.

The Group applies a holding company structure and operating companies have been established by product or service. The management of each operating company focuses on the type of products and services delivered or provided when establishing its own strategy for domestic and international operations. Therefore, the Group determined and identified “Beverages and foods” and “Alcoholic Beverages” as a reportable segment based on the types of products and services delivered or provided. The classification of the Group’s primary products and services have been defined as below.

Reportable segment	Primary products
Beverages and foods	Non-alcoholic beverages, healthy drinks, other products
Alcoholic Beverages	Spirits, beer, wine and other alcoholic beverages
Others	Healthy foods, ice cream, restaurants, flowers, operations in China and other operations

(2) Profit or loss for each reportable segment

Profit or loss for each reportable segment of the Group was as follows.

Six months ended June 30, 2025

(Millions of yen)

	Reportable segment			Segment total	Reconciliations *2	Consolidated *1
	Beverages and foods	Alcoholic Beverages	Others			
Revenue (including liquor tax)	802,306	652,516	162,815	1,617,638	—	1,617,638
Revenue (excluding liquor tax)						
External customers	802,306	491,645	162,365	1,456,317	—	1,456,317
Intersegment	4,104	8,809	10,498	23,412	(23,412)	—
Total revenue	806,411	500,455	172,864	1,479,730	(23,412)	1,456,317
Segment profit (loss)	83,924	71,553	11,302	166,780	(37,174)	129,605

(Note) *1. Segment profit agrees with operating income presented in the consolidated statement of profit or loss.
*2. “Reconciliations” to segment profit or loss represent overhead costs incurred by the Company to manage the Group's operations and are not allocated to the reportable segments.

Six months ended June 30, 2026

(Millions of yen)

	Reportable segment			Segment total	Reconciliations *2	Consolidated *1
	Beverages and foods	Alcoholic Beverages	Others			
Revenue (including liquor tax)	914,068	653,588	165,493	1,733,150	—	1,733,150
Revenue (excluding liquor tax)						
External customers	896,073	489,286	165,259	1,550,619	—	1,550,619
Intersegment	3,806	15,761	9,109	28,677	(28,677)	—
Total revenue	899,879	505,048	174,368	1,579,297	(28,677)	1,550,619
Segment profit (loss)	86,763	53,920	16,869	157,553	(31,285)	126,267

(Note) *1. Segment profit agrees with operating income presented in the consolidated statement of profit or loss.
*2. “Reconciliations” to segment profit or loss represent overhead costs incurred by the Company to manage the Group's operations and are not allocated to the reportable segments.