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# Suntory Holdings Limited
# Summary of FY2026-H1 Earnings

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Thank you for your continued support of Suntory Group.

Before I begin my explanation of our financial results, we would like to express our deepest condolences to those who lost their lives in the 2026 Kumamoto Earthquake and our heartfelt sympathies to everyone affected.

To support emergency relief and recovery efforts in the affected areas, Suntory Group has donated 30 million yen in relief funds and provided emergency supplies such as bottles of *Suntory Tennensui* (natural mineral water) and *Iyemon* (green tea).

Kumamoto is home to one of our production facilities and the Suntory Natural Water Sanctuary, and we have worked together with local communities there for more than 20 years. It is a place that holds a very special significance for Suntory Group. We sincerely hope for the swift recovery and reconstruction of the affected areas.

I will now explain our consolidated results for the first half of fiscal year 2026.

## ①Overview of Operating Results

Suntory Group's revenue and operating income for the first half of 2026 were as follows.

Revenue including liquor tax was 1,733.2 billion yen, up 7.1% year on year.

Operating income was 126.3 billion yen, down 2.6% year on year.

Adjusted operating income, which represents profit from the business and is calculated by excluding gains and losses arising from non-recurring factors from operating income, was 129.1 billion yen, down 8.9% year on year.

Profit attributable to owners of the Company was 48.2 billion yen, down 19.2% year on year.

Revenue exceeded the previous year's level, driven by strong performance in the Beverages and Foods business and the domestic Alcoholic Beverages business. Operating income was approximately 3% lower than the previous year, mainly due to lower sales in the North American Alcoholic Beverages business and higher supply chain costs.

## ②Breakdown by business segment

I will now go over each of our 3 business segments.

### 〈Beverages and Foods Segment〉

Revenue (including liquor tax) was 914.1 billion yen, up 13.9% year on year. Operating income was 86.8 billion yen, up 3.4% year on year.

Further details were announced yesterday by Suntory Beverage & Food Limited.

〈**Alcoholic Beverages Segment**〉

Revenue (including liquor tax) was 653.6 billion yen, up 0.2% year on year. Operating income was 53.9 billion yen, down 24.6% year on year.

In Japan, the business continued to perform strongly, driven by successful marketing activities across all categories. As I now turn to each of our brands, please note that the year-on-year figures I will mention are based on sales volume.

In the beer category, the *Suntory Draft Beer* brand achieved 12% year-on-year growth, driven by product and packaging renewals as well as promotional activities with the J.League. The *Kin-Mugi* brand also outperformed the same period of the previous year through stronger proposals for pairing the brand with seasonal ingredients and dishes.

In the RTD category, the *-196* brand achieved 10% year-on-year growth, driven by the strong performance of the -196 series, known for its authentic fruit flavor.

In the whisky category, the *Kakubin* and *Torys* brands both outperformed the same period of the previous year. *Kakubin* was awarded Gold for the third consecutive year in the Japanese Whisky category at the International Spirits Challenge (ISC) 2026.

In the gin category, the *SUI* brand launched *SUI Gin & Soda* “Sukkiri Sawayaka” and *SUI Gin & Soda* “Honkaku Koime.”
In addition, beginning in May, the Spirits & Liqueurs Craft Distillery at the Suntory Osaka Plant was opened to the public to showcase the quality and appeal of its craftsmanship.

In the non-alcoholic beverages category, the *ALL-FREE* brand achieved 4% year-on-year growth, driven by continued growth of *KARADA-WO-OMOU ALL-FREE* as well as the launch of *ALL-FREE Ale Taste.*

Outside Japan**,** performance exceeded the previous year's level in the Asia Pacific region and in India, a high-priority market for future growth. Global Travel Retail also performed strongly.
In contrast, the Americas region faced continued headwinds, including a slowdown in consumption and inventory optimization by distributors in the U.S., resulting in certain shipments being deferred to the second half of the year.

Among our key brands, Japanese whisky brands such as *Hibiki, Yamazaki, and Toki,* as well as *Oaksmith*, our whisky brand for the Indian market, all outperformed the same period of the previous year. The *-196* RTD brand also outperformed the same period of the previous year, supported by continued geographic expansion and proactive marketing activities.

〈**Others Segment**〉

Revenue (including liquor tax) was 165.5 billion yen, up 1.6% year on year. Operating income was 16.9 billion yen, up 49.3% year on year.

The restaurant business performed strongly.

**③Outlook for 2026**

Finally, let me turn to our outlook for 2026.
There are no changes to the full-year earnings forecast announced in February 2026.

Although the outlook remains uncertain and the business environment continues to present challenges, Suntory Group will continue working together as one team to take on new challenges aimed at creating new value while pursuing long-term, sustainable growth.

That concludes my presentation.
We greatly appreciate your continued guidance and support.
Thank you very much.