

## <Outline of the subordinated loan>

	Tranche A Tranche B	Tranche C
Drawdown Date	July 31, 2015	
Amount	50 Billion JPY	420 Million USD
The Number of Lenders	22	11
Maturity Date	July 31, 2075 (60 years) <ul style="list-style-type: none"> <li>▪ Callable at the initiative of Suntory on any semi-annual interest payment date after 5 years of drawdown date.</li> <li>▪ Also redeemable upon unfavorable changes in taxation or equity credit criteria set by credit agencies.</li> </ul>	
Deferral of Interest	(i) Optional suspension of interest payment (ii) With efforts to satisfy any accumulated interest payment amount after 5 years. (iii) Use the borrower's reasonable and commercially feasible efforts to pay any accumulated interest payment amount upon payment of or resolution for dividends on common stocks or other junior securities.	
Compulsory Suspension of Interest Payment	If any of the events below occurs, Suntory will compulsorily suspend the payment of interest. (Non-Accumulative) ① When the Financial Event occurs ② When Suntory conflicts with Distributable Amount Limit	
Replacement Restrictions	Suntory intends to redeem (excluding the redemption on the maturity date) this loan only if it is repaid with proceeds from the issuance of security and/or the making loan that is the same or more equity-like.	
Subordination Clause	This loan shall be subordinated to Suntory's senior debt but rank in priority to its common equity.	
Method of Financing	Syndicated Loan	
Equity Credit	<ul style="list-style-type: none"> <li>▪ Equity Credit of 75% (Japan Credit Rating Agency, Ltd.)</li> <li>▪ Equity Credit of 75% (Moody's Japan)</li> </ul>	
Use of Proceed	Funds for prepayment of existing subordinated loan	