

## ＜Outline of the Subordinated Bonds＞

Amount	72 billion yen
Interest Rate	First 5 years : 0.68%
	After 5 years : 6 month Yen LIBOR + 0.57%
	After 10 years : 6 month Yen LIBOR + 0.82%
	After 25 years : 6 month Yen LIBOR + 1.57%
Issue Date	April 25, 2018
Maturity Date	April 25 , 2078 (60 years) <ul style="list-style-type: none"> <li>▪ Callable at the initiative of Suntory on any semi-annual interest payment date after 5 years of issue date.</li> <li>▪ Also redeemable upon unfavorable changes in taxation or equity credit criteria set by credit agencies.</li> </ul>
Interest Deferral Clause	Deferral of interest payment is possible. But interest must be paid if Junior Stock dividend is paid.
Subordination Clause	The bonds shall be subordinated to Suntory's senior debt and rank in priority to its common equity.
Rating and Equity Content	Rating: A Equity Content: Medium / 50% (Japan Credit Rating Agency, Ltd. / Moody's / Standard & Poor's)
Use of Proceed	Funds for repayment of existing loans