

## <Outline of the Subordinated Bonds>

Amount	72 billion yen
Interest Rate	First 5 years : 0.68%
	After 5 years : 6 month Yen LIBOR + 0.57%
	After 10 years : 6 month Yen LIBOR + 0.82%
	After 25 years : 6 month Yen LIBOR + 1.57%
Issue Date	April 25, 2018
Maturity Date	<p>April 25 , 2078 (60 years)</p> <ul style="list-style-type: none"> <li>▪ Callable at the initiative of Suntory on any semi-annual interest payment date after 5 years of issue date.</li> <li>▪ Also redeemable upon unfavorable changes in taxation or equity credit criteria set by credit agencies.</li> </ul>
Interest Deferral Clause	<p>Deferral of interest payment is possible.</p> <p>But interest must be paid if Junior Stock dividend is paid.</p>
Subordination Clause	The bonds shall be subordinated to Suntory's senior debt and rank in priority to its common equity.
Rating and Equity Content	<p>Rating: A</p> <p>Equity Content: Medium / 50%</p> <p>(Japan Credit Rating Agency, Ltd.)</p>
Use of Proceed	Funds for repayment of existing loans