

Suntory Holdings to issue debut “Green Bonds” to mitigate Climate Change

— Fund to support addressing climate change through activities such as procurement of “Green Hydrogen” —

Tokyo, JAPAN (October 23, 2023) – Suntory Holdings today announced that it has submitted an amended shelf registration statement to the Kinki Finance Bureau with the aim to issue its inaugural Green Bonds in November. Funds will support projects that contribute to addressing environmental issues, such as the procurement of “Green Hydrogen” in collaboration with Yamanashi Prefecture (see Release [No.14225](#)).

The issuance of the bonds will be conducted in accordance with the newly developed [Sustainable Finance Framework](#), which describes policies on four elements (1) Use of Proceeds, (2) Process for Project Evaluation and Selection, (3) Management of Proceeds, and (4) Reporting), as stipulated in the "Green Bond Principles 2021", "Sustainability-Linked Bond Principles 2023" of the International Capital Market Association (ICMA), "Green Bond and Sustainability-Linked Bond Guidelines 2022", and "Green Loan and Sustainability-Linked Loan Guidelines 2022" of the Ministry of the Environment of Japan. The group has also received a second party opinion from Moody's on the conformity of the company with the “Green Bond Principles 2021”, “Sustainability-Linked Bond Principles 2023”, etc. as defined by the International Capital Markets Association (ICMA).

Details of the Green Bond

▼ Issuer

Suntory Holdings Limited

▼ Term

Five years (planned)

▼ **Issue Date**

November, 2023 (planned)

▼ **Issue Amount**

Up to 20 Billion Yen (planned)

▼ **Use of Proceeds**

The net proceeds of this issuance will be used for projects that meet the following eligibility criteria.

Business Classification under Green Bond Principles	Eligibility Criteria
Renewable energy	Costs for procurement of green hydrogen
	Capital investment for the construction of biogas refining facilities, biomass heat supply facilities or biomass power generation facilities through wastewater treatment
	Costs related to the procurement of electricity generated from renewable energy (purchase of renewable energy certificates)
Energy efficiency	Capital investment contributing to energy-saving at the plants we own (Adoption of best available technologies as of the installation of facilities)

▼ **Lead Managers**

Mizuho; Mitsubishi UFJ Morgan Stanley; BofA.

▼ **Structuring Agent^{*1}**

Mizuho

As a corporation sustained by the gifts of nature and water, Suntory Group aims to inspire the brilliance of life, by creating rich experiences for people, in harmony with nature. As stated in the "Suntory Environmental Vision 2050", the Suntory Group aims to achieve net zero greenhouse gas (GHG) emissions across the whole value chain by 2050, and in the "Suntory Environmental Goals 2030" to halve its GHG emissions by 2030^{*2}. The group promotes various initiatives globally, including the shift to 100% renewable energy for electricity purchased at all production and research bases^{*3} in Japan, the Americas, and Europe to realize a sustainable society.

The group will continue to promote sustainability management to preserve biodiversity and to realize a sustainable society, and through all of its corporate pursuits, Suntory seeks to inspire the brilliance of life.

*1 A securities company that supports the implementation of sustainable finance, including the issuance of green bonds, through the development of a sustainable finance framework and advice on obtaining second-party opinions.

*2 Total reduction versus 2019 baseline in scopes 1 and 2

*3 Beverage, food and liquor business locations

Learn more about Suntory Group's Sustainability activities [here](#), and about its activities related to Climate Change [here](#).

About Suntory Group

As a global leader in the beverage industry, Suntory Group offers a uniquely diverse portfolio of products, from premium spirits, beer, wine, ready-to-drink alcohol beverages, to brewed teas, bottled water, still and carbonated soft drinks, ready-to-drink coffee and energy drinks, along with health and wellness products. Suntory is home to award-winning Japanese whiskies *Yamazaki*, *Hibiki* and *Hakushu*, as well as iconic American spirits *Jim Beam* and *Maker's Mark*. Suntory also fascinates the taste buds with *The Premium Malt's* beer, and owns the exceptional Japanese wine, *Tomi*, and the world-famous *Château Lagrange*. Its brand collection includes *Sauza Tequila*, non-alcoholic favorites *Orangina*, *Lucozade*, *Ribena*, *BOSS* coffee, *Iyemon* green tea, *Suntory Tennensui* water, *TEA+ Oolong Tea*, *V* and *BRAND'S*, as well as popular health and wellness product *Sesamin EX*.

Founded as a family-owned business in 1899 in Osaka, Japan, Suntory Group has grown into a global company operating throughout the Americas, Europe, Africa, Asia and Oceania, with an annual revenue (excluding excise taxes) of \$20.2 billion in 2022. Its 40,885 employees worldwide draw upon the unique blend of Japanese artisanship and global tastes to explore new product categories and markets.

As a corporation sustained by the gifts of nature and water, Suntory Group will always protect the ecosystems that deliver water. Because its ecosystem is the wellspring, not only of its business and the rich experiences the group creates for people's lives, but also of human life itself. Suntory Group will continue to be a company where everyone is empowered with the freedom and flexibility to innovate. Through all of its corporate pursuits, Suntory seeks to inspire the brilliance of life.

Learn more about Suntory Group, its brands, and its commitment to social responsibility and sustainability at www.suntory.com, on [Facebook](#), [Twitter](#), [Instagram](#), [LinkedIn](#), and [YouTube](#).