

Resignation of Representative Director

Suntory Holdings Limited announces that Takeshi Niinami has resigned from his position as Representative Director, Chairman & Chief Executive Officer, effective September 1. The company deeply apologizes for the concern and inconvenience this matter has caused to customers and all other stakeholders.

1. Name and title of the resigned Representative Director

Takeshi Niinami, Representative Director, Chairman & Chief Executive Officer

2. Reason for resignation

On August 22, the company received a report from Representative Director, Chairman & Chief Executive Officer, Takeshi Niinami that an investigation was conducted by the police. Recognizing this as a matter of grave governance concern, the company immediately had an outside legal counsel conduct an interview with him. During the interview, he explained that the investigation had been conducted regarding the supplements that were allegedly purchased by him under the understanding that they were legal.

Given that the matter is under investigation, the company believes that the determination of the legality of the above supplements should be deferred to the authorities. However, for the top executive management of Suntory Group, strict compliance with laws and regulations is fundamental, and exercising appropriate caution in purchasing supplements is an indispensable quality. Therefore, without waiting for the outcome of the investigation, the company determined that Takeshi Niinami's actions which demonstrated a lack of awareness regarding supplements rendered him unable to continue in the key position of Representative Director, Chairman & Chief Executive Officer. Following discussions with Takeshi Niinami, he offered his resignation of his position due to his own reasons, which the company accepted, effective September 1. Please note that the supplements purchased by Takeshi Niinami are not products of Suntory Group.