



July 5, 2016

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Notice concerning Acquisition of Soft Drink Business of GlaxoSmithKline Consumer Nigeria Plc

Suntory Beverage & Food Group (the "Company") hereby announces that its subsidiary in Nigeria has come to an agreement to acquire the soft drink operations and route to market capabilities of GlaxoSmithKline in Nigeria (GlaxoSmithKline Consumer Nigeria Plc; hereinafter the "GSK Nigeria") as follows:

1. Reason for Acquiring Business

The Company acquired the beverage brands of *Lucozade* and *Ribena* and their business foundation from GlaxoSmithKline in U.K. (GlaxoSmithKline plc; hereinafter the "GSK") in December 2013. However, GSK Nigeria has continued manufacture and sale of these two beverage brands in Nigeria under the license of agreement.

With this acquisition of the soft drink operations and route to market capabilities of GSK Nigeria, the Company plans to reinforce its business in Nigeria and Africa.

2. Overview of the Acquisition

Operations and route to market capabilities sold by GSK Nigeria are buildings, manufacturing facilities and route to market for sales and marketing of the two brands *Lucozade* and *Ribena* in Nigeria.

3. Amount for the Acquisition

Approx. 7 billion yen (subject to adjustments including foreign exchange rates)

4. Overview of GSK Nigeria

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| Location of the Headquarters | Lagos |
| Year Established | 1971 |
| Listed Exchange | The Nigerian Stock Exchange |

