

Notice Concerning Transfer of Consolidated Subsidiaries' Shares

Suntory Beverage & Food Limited (SBF) hereby announces that its wholly owned subsidiary Suntory Beverage & Food Asia Pte. Ltd. (SBFA) which owns Cerebos Pacific Limited (CPL) has come to an agreement to transfer all the shares in CPL's three entities, operating the food and instant coffee business to The Kraft Heinz Company.

1. Reasons for the Transfer of Shares

In order to optimize Australia, New Zealand and Singapore business, CPL has come to an agreement to transfer all the shares of the subsidiaries operating food and instant coffee business in the above regions to The Kraft Heinz Company. The fresh coffee business will continue to be operated under the SBF Group to focus on capturing a larger share of the rapidly growing global fresh coffee market.

2. Overview of Transferring Subsidiaries

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|---------------------------------------|--|
| (1) Name | Cerebos (Australia) Limited |
| (2) Location | 2 Costello Place, Seven Hills NSW 2147 Australia |
| (3) Businesses | Production and sale of food in Australia |
| (4) Major Shareholder & Holding Ratio | Cerebos Pacific Limited (100%) |

| | |
|---------------------------------------|---|
| (1) Name | Cerebos Gregg's Limited |
| (2) Location | 2 Nuffield Street, Newmarket, Auckland 1023 New Zealand |
| (3) Businesses | Production and sale of food and instant coffee in New Zealand |
| (4) Major Shareholder & Holding Ratio | Cerebos Pacific Limited (100%) |

| | |
|---------------------------------------|--|
| (1) Name | Asian Home Gourmet (CPL) Pte Ltd |
| (2) Location | 18 Cross Street #12-01/08, China Square Central, Singapore, 048423 |
| (3) Businesses | Production and sale of food in Singapore |
| (4) Major Shareholder & Holding Ratio | Cerebos Pacific Limited (100%) |

3. Overview of the The Kraft Heinz Company

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|--------------------|--------------------------------------|
| (1) Name | The Kraft Heinz Company |
| (2) Location | One PPG Place Pittsburgh, PA 15222 |
| (3) Representative | CEO: Bernardo Vieira Hees |
| (4) Businesses | Production and sale of packaged food |

4. Transfer Price and Status of Share Ownership after the Transfer

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|--|---|
| (1) Transfer Price | Approx. 26 billion yen (Note) |
| (2) Number of Shares held after the Transfer | 0 shares (Proportion of voting rights held: 0%) |

Note: The price above is value of business evaluated (total value of 3 transferring subsidiaries), and the amount paid will be adjusted according to the contract at transfer completion.

5. Schedule

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|----------------------------------|---|
| (1) Date of Definitive Agreement | October 19, 2017 |
| (2) Transfer Date | First quarter of 2018 (Planned) Subject to conditions including regulatory approvals from the agencies of antitrust in the required countries. |

6. Other

Subject to conditions including regulatory approvals from the agencies of antitrust in the required countries, the transfer is scheduled to complete in the first quarter of 2018.