

February 14, 2019

Company name : Suntory Beverage & Food Limited
(Securities code: 2587, First Section, Tokyo Stock Exchange)
Representative : Saburo Kogo, President & CEO
Inquiries : Investor Relations Department
TEL: +81-3-3275-7022 (from overseas)

Notice regarding Dividend of Surplus

Suntory Beverage & Food Limited hereby notifies you that at a meeting of the Board of Directors held today, it was resolved to add as an item of agenda for the 10th Ordinary General Meeting of Shareholders to be held on March 28, 2019, the matter of paying dividends from surplus with a record date of December 31, 2018.

1. Dividend Breakdown

	Determined amount	Latest expected dividends	Previous fiscal year - end
Record date	December 31, 2018	December 31, 2018	December 31, 2017
Dividends per share	¥39.00	¥39.00	¥38.00
Total amount of dividends	¥12,051,000,000	—	¥11,742,000,000
Effective date	March 29, 2019	—	March 30, 2018
Dividend resource	Retained earnings	—	Retained earnings

2. Rationale

The Company believes its prioritization of strategic investments as well as capital expenditures for sustainable revenue growth and increasing the value of its business will benefit its shareholders. In addition, the Company views an appropriate shareholder return as one of its core management principles. While giving due consideration to providing a stable return and maintaining robust internal reserves for the future, the Company intends to pursue a comprehensive shareholder return policy that also takes into account its business results and future funding needs. For the fiscal year under review, in accordance with the basic policy described above and a consideration of business results and environment, the Company plans to pay a fiscal year-end dividend of ¥39 per share. It is scheduled to be added as an item of agenda for the Ordinary General Meeting of Shareholders to be held on March 28, 2019.

(Reference) Breakdown of Annual Dividend

Record date	Dividends per share (¥)		
	Second quarter-end	Fiscal year-end	Total
Fiscal year ended December 31, 2018	¥39.00	¥39.00	¥78.00
Fiscal year ended December 31, 2017	¥37.00	¥38.00	¥75.00