

## Notice concerning Changes of Representative Directors and Executive Officers

Suntory Beverage & Food Limited (the Company) hereby notifies you that at a meeting of the Board of Directors held today, it was informally decided to make the following changes to the Company's representative directors and executive officers.

### 1. Changes to Suntory Beverage & Food Limited's Representative Directors and Executive Officers

#### (1) Reason for Changes

After the conclusion of the Ordinary General Meeting of Shareholders scheduled to be held towards the end of March 2020, Representative Director, Chairman of the Board Saburo Kogo will resign as representative. Furthermore, this will result in Representative Director, President & Chief Executive Officer Kazuhiro Saito becoming the Company's sole Representative Director.

#### (2) Name and Position of Representative Director Resigning

<New Appointments>

Saburo Kogo

New Position: Director, Chairman of the Board

Former Position: Representative Director, Chairman of the Board

\*Saburo Kogo is scheduled to assume the position of Director (without the right to represent the Company), Chairman of the Board.

#### (3) Changes to Executive Officers (Executive Officers whose reappointments are expected to be resolved at the Ordinary General Meeting of Shareholders scheduled to be held towards the end of March 2020)

<Reappointments>

Saburo Kogo	Director, Chairman of the Board	Present Position: Representative Director, Chairman of the Board
Kazuhiro Saito	Representative Director, President & Chief Executive Officer	
Yuji Yamazaki	Director, Senior Managing Executive Officer	
Josuke Kimura	Director, Senior Managing Executive Officer	
Nobuhiro Torii	Director	
Yukari Inoue	Outside Director	
Kozo Chiji	Director (Audit & Supervisory Committee Member)	

Leaving

Hideo Tsujimura

Present Position: Director, Executive Vice President

\*Hideo Tsujimura is expected to assume the position of Advisor at Suntory Holdings Limited on April 1, 2020.

(4) Expected Date of Changes

Late of March 2020

(The date for assumption of office will be formally decided at the Ordinary General Meeting of Shareholders scheduled in late March 2020, and at the Board of Directors to be held subsequently)

End