

**Summary of Consolidated Financial Results  
for the First Six Months of the Fiscal Year Ending December 31, 2015  
<under Japanese GAAP> (UNAUDITED)**

Company name: **Suntory Beverage & Food Limited**  
 Shares listed: First Section, Tokyo Stock Exchange  
 Securities code: 2587  
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Scheduled date to file quarterly securities report: August 13, 2015  
 Scheduled date to commence dividend payments: September 3, 2015  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results presentation meeting (for institutional investors and analysts): Yes

(Millions of yen with fractional amounts discarded, unless otherwise noted)

**1. Consolidated financial results for the first six months of the fiscal year ending December 31, 2015 (from January 1, 2015 to June 30, 2015)**

**(1) Consolidated operating results**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
June 30, 2015	622,342	4.1	37,995	9.2	35,849	8.5	18,773	26.4
June 30, 2014	598,100	15.5	34,783	25.9	33,038	31.3	14,850	23.8

Note: Comprehensive income  
 For the six months ended June 30, 2015: ¥8,712 million [131.9%]  
 For the six months ended June 30, 2014: ¥3,757 million [(92.0)%]

Reference: EBITDA  
 For the six months ended June 30, 2015: ¥76.4 billion [6.0%]  
 For the six months ended June 30, 2014: ¥72.0 billion [19.8%]  
 For the definition of EBITDA, its calculation method, etc., refer to "Segment information, etc." on page 11.

Net income before amortization of goodwill  
 For the six months ended June 30, 2015: ¥31.1 billion [13.5%]  
 For the six months ended June 30, 2014: ¥27.4 billion [16.9%]

	Net income per share	Diluted net income per share
Six months ended	(Yen)	(Yen)
June 30, 2015	60.75	—
June 30, 2014	48.06	—

## (2) Consolidated financial position

	Total assets	Total equity	Shareholders' equity ratio
As of	(Millions of yen)	(Millions of yen)	(%)
June 30, 2015	1,431,935	636,552	41.6
December 31, 2014	1,389,096	635,624	42.9

Reference: Shareholders' equity (Equity excluding minority interests)

As of June 30, 2015: ¥595,660 million

As of December 31, 2014: ¥595,377 million

## 2. Dividends

	Annual cash dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended December 31, 2014	–	29.00	–	31.00	60.00
Fiscal year ending December 31, 2015	–	33.00			
Fiscal year ending December 31, 2015 (Forecasts)			–	33.00	66.00

Note: Revisions to the forecasts of dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending December 31, 2015 (from January 1, 2015 to December 31, 2015)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Fiscal year ending December 31, 2015	1,300,000	3.4	92,000	7.0	88,000	7.0	42,000	15.9	135.92

Note: Revisions to the earnings forecasts most recently announced: None

Reference: EBITDA

For the fiscal year ending December 31, 2015 (forecast): ¥170.0 billion [5.6%]

Net income before amortization of goodwill

For the fiscal year ending December 31, 2015 (forecast): ¥67.0 billion [9.3%]

**\* Notes**

- (1) Changes in significant subsidiaries during the six months ended June 30, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of specific accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
- |   |      |
|---|------|
| a. Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes  |
| b. Changes in accounting policies due to other reasons:   | None |
| c. Changes in accounting estimates:   | None |
| d. Restatement of prior period financial statements after error corrections:                      | None |
- (4) Number of issued shares (common stock)
- |  |                    |
|--|--------------------|
| a. Total number of issued shares at the end of the period (including treasury stock)                         |                    |
| As of June 30, 2015  | 309,000,000 shares |
| As of December 31, 2014  | 309,000,000 shares |
| b. Number of treasury shares at the end of the period  |                    |
| As of June 30, 2015  | – shares           |
| As of December 31, 2014  | – shares           |
| c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year) |                    |
| Six months ended June 30, 2015   | 309,000,000 shares |
| Six months ended June 30, 2014   | 309,000,000 shares |

**\* Indication regarding execution of quarterly review procedures**

The quarterly review pursuant to the Financial Instruments and Exchange Act does not apply to this quarterly financial results report. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**\* Proper use of earnings forecasts, and other special matters**

The earnings forecasts contained in these materials are based on our judgment attributable to information available to the Company and the Group as of the date of announcement of these materials, and include certain risks and uncertainties. These statements are not intended as a promise by the Company to achieve such results. Actual business results may differ substantially due to various factors such as economic situation surrounding the Company and the Group, market trend, exchange rates and other factors.

## Attached Materials

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## 1. Qualitative Information Regarding Settlement of Accounts for the First Six Months

### (1) Operating results

In the first six months of the fiscal year ending December 31, 2015 (from January 1, 2015 to June 30, 2015), there was a gradual recovery in the global economy overall despite signs of weakness in some areas. In Japan, the economy continued to follow a path of gradual recovery, exhibiting such signs as a pick-up in consumer spending.

Amid these circumstances, the Suntory Beverage & Food Limited Group (the Group) strived to grow both its Japanese and overseas businesses further through brand reinforcement and new demand creation under its philosophy of proposing premium and unique products that match the tastes and needs of consumers, and enriching consumers' lives. By utilizing the expertise of each company, the Group also worked to improve quality of products throughout the group and to strengthen earning capacity through cost reductions.

In the Japan segment, in addition to reinforcing core brands with a focus on the *Suntory Tennensui* range and *Boss* coffee range, the Group launched products with new value such as *Lemongina* and *Suntory Minami-Alps Tennensui & Yogurina*, and strengthened high-value-added products such as *Iyemon Tokucha* and *Suntory Black Oolong Tea* as part of efforts to create new demand.

In the overseas segment, the Group further reinforced core brands and reduced costs in each area. In Europe, the Group worked to create a more effective management information infrastructure to promote the creation of synergy through cooperation between Orangina Schweppes Group and Lucozade Ribena Suntory Group. Furthermore, in Asia, the Group worked to strengthen its sales and production structures.

As a result of the above, for the operating results of the first six months of the fiscal year under review, the Group reported consolidated net sales of ¥622.3 billion, up 4.1% year on year, operating income of ¥38.0 billion, up 9.2%, ordinary income of ¥35.8 billion, up 8.5% and net income of ¥18.8 billion, up 26.4%.

Results by segment are as follows:

#### < Japan segment >

In the *Suntory Tennensui* range, the Group promoted the brand's original value by emphasizing its qualities of "clear & tasty" and "natural & healthy." Sales of *Suntory Minami-Alps Tennensui Sparkling* and the brand's flavored water variety, *Suntory Minami-Alps Tennensui & Asa-zumi Orange*, were strong, and *Suntory Minami-Alps Tennensui & Yogurina*, which was launched in April, also contributed to sales. As a result, sales volume for the range as a whole grew considerably year on year.

In the *Boss* coffee range, the Group carried out renewals of core products *Premium Boss*, *Rainbow Mountain Blend*, *Zeitaku Bito*, *Muto Black* and *Café au Lait*, and in the bottle canned coffee market, which is showing striking growth, *Premium Boss Black*, which the Group launched in March performed strongly. As a result, sales volume for the range as a whole grew year on year.

In the *Iyemon* range, although the sales volume for the range as a whole fell year on year, the FOSHU (a Food for Specified Health Uses) green tea *Iyemon Tokucha* continued to sell strongly. In addition, *Iyemon*, for which the Group carried out a renewal in May under a new concept of adjusting flavors to suit the season and the changes to consumer drinking styles and scenes, was well received by consumers.

In the *Pepsi* range, although the sales volume fell year on year, in June, the Group newly launched *Pepsi Strong Zero* and *Pepsi Strong*, and received favorable receptions from consumers.

The sales volume of the *Suntory Oolong Tea* range fell year on year, despite continued marketing activities.

The sales volume of the *Green DAKARA* range fell year on year overall. However, sales of the barley tea *Green DAKARA Yasashii Mugicha*, for which a renewal was carried out in June, were steady. In the *Orangina* range, the launch of *Lemongina*, which was jointly developed with Orangina Schweppes Group, also contributed to sales results and the sales volume for the range as a whole grew dramatically.

The Company made a contribution to market expansion of FOSHU drink products, which are attracting attention on the back of increasing health consciousness, and is establishing a strong position in this market. In addition to *Iyemon Tokucha*, *Suntory Black Oolong Tea*, for which the contents and packaging were renewed in March to encourage more people to enjoy the product with daily meals, sold strongly. The total sales volume of FOSHU drink products including *Boss Green*, *Suntory Goma Mugicha* and *Pepsi Special* was level year on year.

The Group's initiatives to improve profitability consisted of not only strengthening sales of high-value-added products such as FOSHU drink products and small-size format products such as 500 ml PET bottles, but also continuing to reduce manufacturing costs by such means as making PET bottle caps lighter. On the other hand, the Group incurred costs from a temporary stoppage in shipment caused by supply-demand imbalances for *Lemongina* and *Suntory Minami-Alps Tennensui & Yogurina*, and from aggressive marketing activities.

As a result of the above, the Japan segment reported a year-on-year increase in net sales and a year-on-year decrease in segment profit, as shown below.

Japan segment net sales: ¥350.5 billion (up 2.0% year on year)

Japan segment profit: ¥15.3 billion (down 20.3% year on year)

On July 31, the Company acquired shares of subsidiaries of Japan Tobacco Inc. (JT) that conduct vending machine operator business and JT's beverage brands. The Group aims to achieve further growth by evolving the "full-line beverage service business" that satisfies a wide range of consumer needs.

#### < Overseas segment >

In Europe, aggressive marketing activities were conducted centering on core brands such as *Orangina*, *Schweppes*, *Lucozade* and *Ribena*. In France, the Group worked on realizing innovation in brand communication such as by carrying out new advertising activities for *Orangina*. In Spain, sales continued to be strong after the start of cooperation with PepsiCo, Inc. in the area of sales in the on-premise market, which the Group has been concentrating on. Furthermore, with the aim of accelerating growth in Europe as a whole, the Group not only carried out cost reductions but also continued work to optimize its business foundation and create synergy.

In Asia, although the unstable economic environment continued to affect its business, the Group worked to strengthen its business foundation and conducted marketing activities centering on core brands in each country. In the health food business, in Thailand, the Group conducted promotions to celebrate the 180th anniversary of the launch of *BRAND'S Essence of Chicken*. In the beverage business, in Vietnam, the Group continued to achieve dramatic growth in sales by implementing initiatives such as expanding the areas where Suntory brands are on sale and strengthening production structures. Sales were also strong in areas including Malaysia, where the Group established new sales structures.

In Oceania, in addition to vitalizing its mainstay energy drink *V*, the Frucor Group worked to expand sales by launching new products and conducting aggressive marketing activities for the Suntory brand product *OVI*.

In the Americas, the Group improved business efficiency by such means as carrying out initiatives to integrate distribution bases, and further promoted PepsiCo brand products, focusing on the state of North Carolina.

In addition to activities to expand sales in each area, the Group strove to further improve quality and strengthen earning capacity by sharing the R&D technology and knowhow for the reduction of costs among all Group companies.

As a result of these activities, the overseas segment reported year-on-year increases in both net sales and segment profit, as shown below.

Overseas segment net sales: ¥271.8 billion (up 6.8% year on year)

Overseas segment profit: ¥35.0 billion (up 24.4% year on year)

## **(2) Financial position**

Total assets as of June 30, 2015 stood at ¥1,431.9 billion, an increase of ¥42.8 billion compared to December 31, 2014. The main factors were increases in cash and deposits, notes and accounts receivable-trade, inventories and other items, while there was a decrease in goodwill in overseas subsidiaries due to the impacts of foreign currency translation and amortization.

Total liabilities stood at ¥795.4 billion, an increase of ¥41.9 billion compared to December 31, 2014. The main factors were increases in notes and accounts payable-trade and other items.

Equity stood at ¥636.6 billion, an increase of ¥0.9 billion compared to December 31, 2014, due in part to an increase in retained earnings resulting from the recording of net income, despite other factors including a decrease in retained earnings resulting from payments of cash dividends and a decrease in foreign currency translation adjustments.

Cash flow positions in the six months ended June 30, 2015, are as follows.

Cash and cash equivalents as of June 30, 2015 amounted to ¥114.7 billion, an increase of ¥9.2 billion compared to December 31, 2014.

Net cash provided by operating activities was ¥59.4 billion, an increase of ¥28.6 billion compared to the same period of the previous fiscal year. This was mainly the result of income before income taxes and minority interests of ¥33.5 billion, depreciation and amortization of ¥26.1 billion, amortization of goodwill of ¥12.3 billion and others, despite a decrease in net cash of ¥42.4 billion due to an increase in notes and accounts receivable-trade and others.

Net cash used in investing activities was ¥27.3 billion, an increase of ¥0.5 billion compared to the same period of the previous fiscal year. This was mainly the result of purchases of property, plant, and equipment and intangible fixed assets of ¥26.3 billion and others.

Net cash used in financing activities was ¥23.2 billion, and compared to the same period of the previous fiscal year, this was a decrease in net cash provided (an increase in cash used) of ¥76.0 billion. The main factor in the six months of the fiscal year was ¥18.9 billion being used for repayments of long-term debt. In the corresponding six month period of the previous fiscal year, net cash of ¥52.8 billion was provided, mainly the result of ¥136.5 billion provided as proceeds from long-term debt, ¥39.8 billion provided from proceeds from issuance of bonds, and ¥75.9 billion used due to a net decrease in short-term borrowings.

## **(3) Consolidated earnings forecasts and other forward-looking statements**

No changes have been made to the consolidated earnings forecasts for the fiscal year ending December 2015, which were announced on February 13, 2015. The impact on the consolidated earnings for the fiscal year ending December 2015, by the acquisition of certain shares of Japan Beverage Holdings Inc. and JT A-Star Co., Ltd., etc. and certain beverage brands from JT on July 31, 2015, is still under examination. This information will be announced upon the release of the Summary of Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending December 31, 2015, which is scheduled for November 4, 2015.

## 2. Matters Regarding Summary Information (Notes)

### (1) Changes in significant subsidiaries during the six months ended June 30, 2015

No items to report

### (2) Application of specific accounting for preparing quarterly consolidated financial statements

No items to report

### (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

(Application of the Accounting Standard for Retirement Benefits and its Guidance)

For the “Accounting Standard for Retirement Benefits” (ASBJ Statement No. 26, May 17, 2012) and the “Guidance on the Accounting Standard for Retirement Benefits” (ASBJ Guidance No. 25, March 26, 2015), the Company has additionally applied the provisions specified under the main clause of Section 35 of the Accounting Standard for Retirement Benefits and the main clause of Section 67 of the Guidance on the Accounting Standard for Retirement Benefits from the first quarter ended March 31, 2015 and reviewed its calculation method of retirement benefit obligations and current service cost. Accordingly, the Company changed the method of attributing expected benefit to periods from the straight-line basis to the benefit formula basis. In addition, the Company changed the method for determining the bond maturity that forms the basis for determining the discount rate from a method that is based on a period approximate to the average remaining working lives of employees to one that uses different discount rates set according to each estimated timing of benefit payment.

The application of the Accounting Standard for Retirement Benefits and its Guidance by the Company is subject to the tentative treatment provided for in Section 37 of the Accounting Standard for Retirement Benefits. Consequently, the effects of the changes in the calculation method of retirement benefit obligations and current service cost were recognized in retained earnings as of the beginning of the first six months ended June 30, 2015.

As a result, as of the beginning of the first six months ended June 30, 2015, net defined benefit asset increased by ¥826 million, net defined benefit liability decreased by ¥4,361 million, and retained earnings increased by ¥3,326 million. The impact from this on operating income, ordinary income and income before income taxes and minority interests of the first six months ended June 30, 2015 is immaterial.



### 3. Quarterly Consolidated Financial Statements (Unaudited)

#### (1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2014	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	105,520	114,750
Notes and accounts receivable-trade	152,476	193,881
Merchandise and finished goods	42,254	52,646
Work in process	3,553	5,459
Raw materials and supplies	29,079	29,703
Other	53,916	57,737
Allowance for doubtful accounts	(354)	(342)
Total current assets	386,446	453,836
Noncurrent assets		
Property, plant, and equipment	339,100	333,138
Intangible fixed assets		
Goodwill	381,760	352,269
Trademarks	199,899	205,282
Other	41,798	44,395
Total intangible fixed assets	623,458	601,947
Investments and other assets		
Investment securities	19,277	20,088
Other	20,468	22,801
Allowance for doubtful accounts	(468)	(457)
Total investments and other assets	39,277	42,432
Total noncurrent assets	1,001,836	977,519
Deferred assets	813	578
Total	1,389,096	1,431,935

(Millions of yen)

	As of December 31, 2014	As of June 30, 2015
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	111,612	140,486
Electronically recorded obligations-operating	11,990	17,337
Short-term borrowings	54,688	88,882
Lease obligations	986	904
Accrued income taxes	14,456	10,753
Provision for bonuses	4,485	3,887
Other	156,430	188,881
Total current liabilities	354,650	451,133
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term debt	264,399	213,847
Lease obligations	2,281	2,183
Retirement allowances for directors and audit and supervisory board members	9	7
Net defined benefit liability	10,474	7,100
Other	81,656	81,110
Total long-term liabilities	398,821	344,249
Total liabilities	753,471	795,382
<b>Equity</b>		
Shareholders' equity		
Common stock	168,384	168,384
Capital surplus	192,701	192,227
Retained earnings	150,463	163,141
Total shareholders' equity	511,549	523,753
Accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	1,316	1,663
Deferred gain on derivatives under hedge accounting	606	154
Foreign currency translation adjustments	83,801	71,990
Remeasurements of defined benefit plans	(1,897)	(1,900)
Total accumulated other comprehensive income	83,827	71,907
Minority interests	40,247	40,891
Total equity	635,624	636,552
Total	1,389,096	1,431,935

**(2) Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income (cumulative)**

(Millions of yen)

	Six months ended June 30, 2014	Six months ended June 30, 2015
Net sales	598,100	622,342
Cost of sales	272,140	281,797
Gross profit	325,960	340,544
Selling, general, and administrative expenses	291,176	302,549
Operating income	34,783	37,995
Non-operating income		
Interest income	148	194
Dividend income	106	108
Equity in earnings of affiliates	386	258
Other	608	509
Total non-operating income	1,249	1,070
Non-operating expenses		
Interest expense	2,254	2,399
Other	740	816
Total non-operating expenses	2,995	3,215
Ordinary income	33,038	35,849
Extraordinary income		
Gain on sales of noncurrent assets	101	57
Other	25	19
Total extraordinary income	126	76
Extraordinary loss		
Loss on disposal of noncurrent assets	1,381	1,151
Restructuring cost	2,965	732
Other	668	508
Total extraordinary losses	5,016	2,392
Income before income taxes and minority interests	28,149	33,534
Income taxes	11,805	12,605
Net income before minority interests	16,343	20,928
Minority interests in net income	1,493	2,155
Net income	14,850	18,773

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended June 30, 2014	Six months ended June 30, 2015
Net income before minority interests	16,343	20,928
Other comprehensive income (loss)		
Unrealized gain on available-for-sale securities	195	346
Deferred loss on derivatives under hedge accounting	(342)	(473)
Foreign currency translation adjustments	(12,252)	(12,045)
Remeasurements of defined benefit plans, net of tax	–	(3)
Share of other comprehensive loss in associates	(187)	(41)
Total other comprehensive loss	(12,586)	(12,216)
Total comprehensive income	3,757	8,712
Total comprehensive income attributable to:		
Owners of the parent (the Company)	3,754	6,853
Minority interests	2	1,859

**(3) Consolidated statements of cash flows**

(Millions of yen)

	Six months ended June 30, 2014	Six months ended June 30, 2015
Operating activities		
Income before income taxes and minority interests	28,149	33,534
Depreciation and amortization	24,727	26,095
Amortization of goodwill	12,532	12,297
Interest and dividend income	(255)	(302)
Interest expense	2,254	2,399
Loss on disposal of noncurrent assets	1,381	1,151
Increase in notes and accounts receivable-trade	(49,091)	(42,360)
Increase in inventories	(14,206)	(14,009)
Increase in notes and accounts payable-trade	17,083	29,806
Other, net	24,492	30,204
Subtotal	47,068	78,815
Interest and dividend income received	284	305
Interest expense paid	(1,886)	(2,540)
Income taxes paid	(14,605)	(17,145)
Net cash provided by operating activities	30,860	59,435
Investing activities		
Purchases of property, plant, and equipment and intangible fixed assets	(27,071)	(26,335)
Proceeds from sales of property, plant, and equipment and intangible fixed assets	300	499
Other, net	(5)	(1,437)
Net cash used in investing activities	(26,776)	(27,273)
Financing activities		
Net (decrease) increase in short-term borrowings	(75,911)	2,015
Net decrease in commercial papers	(1,000)	–
Proceeds from long-term debt	136,491	5,004
Repayments of long-term debt	(27,524)	(18,901)
Repayments of lease obligations	(825)	(536)
Proceeds from issuance of bonds	39,827	–
Cash dividends	(17,922)	(9,579)
Cash dividends to minority shareholders	(372)	(1,233)
Other, net	–	27
Net cash provided by (used in) financing activities	52,761	(23,202)
Foreign currency translation adjustments on cash and cash equivalents	(1,096)	280
Net increase in cash and cash equivalents	55,748	9,239
Cash and cash equivalents, beginning of period	45,850	105,505
Cash and cash equivalents, end of period	101,599	114,745

**(4) Notes to quarterly consolidated financial statements**  
**(Notes on premise of going concern)**

No items to report

**(Segment information, etc.)**

[Segment information]

I. Six months ended June 30, 2014

1. Information regarding amounts of sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segments		Total	Reconciliations (Note 1)	Consolidated (Note 2)
	Japan	Overseas (Note 4)			
Sales					
Sales to external customers	343,664	254,436	598,100	–	598,100
Intersegment sales or transfers	–	688	688	(688)	–
Total	343,664	255,124	598,789	(688)	598,100
Segment profit (Note 3)	19,161	28,153	47,315	(12,532)	34,783

- Notes 1. The reconciliations of segment profit represent amortization of goodwill unallocated to each reportable segment.  
2. The segment profit is adjusted with operating income described on the quarterly consolidated statements of income.  
3. The EBITDA for each reportable segment is as follows:

(Millions of yen)

	Japan	Overseas	Total
Segment profit	19,161	28,153	47,315
Depreciation and amortization	15,019	9,708	24,727
EBITDA*	34,181	37,862	72,043

\* EBITDA is the sum of segment profit and depreciation and amortization.

4. The breakdown of sales, profit and EBITDA by overseas segment shown below has been categorized by the location of parent companies of local group companies.

(Millions of yen)

	Europe	Asia	Oceania	Americas	Total
Sales					
Sales to external customers	129,404	70,035	20,520	34,475	254,436
Intersegment sales or transfers	688	–	–	–	688
Total	130,093	70,035	20,520	34,475	255,124
Segment profit	18,459	4,046	2,117	3,529	28,153
Depreciation and amortization	4,214	3,439	685	1,368	9,708
EBITDA	22,673	7,486	2,803	4,898	37,862

2. Information regarding impairment loss on noncurrent assets, goodwill and negative goodwill, etc. by reportable segment

(Significant impairment loss on noncurrent assets)

No items to report

(Significant change in amount of goodwill)

No items to report

(Significant gain on negative goodwill)

No items to report

II. Six months ended June 30, 2015

1. Information regarding amounts of sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segments		Total	Reconciliations (Note 1)	Consolidated (Note 2)
	Japan	Overseas (Note 4)			
Sales					
Sales to external customers	350,526	271,816	622,342	–	622,342
Intersegment sales or transfers	–	675	675	(675)	–
Total	350,526	272,491	623,017	(675)	622,342
Segment profit (Note 3)	15,271	35,020	50,292	(12,297)	37,995

- Notes 1. The reconciliations of segment profit represent amortization of goodwill unallocated to each reportable segment.  
2. The segment profit is adjusted with operating income described on the quarterly consolidated statements of income.  
3. The EBITDA for each reportable segment is as follows:

(Millions of yen)

	Japan	Overseas	Total
Segment profit	15,271	35,020	50,292
Depreciation and amortization	14,855	11,239	26,095
EBITDA*	30,127	46,260	76,387

\* EBITDA is the sum of segment profit and depreciation and amortization.

4. The breakdown of sales, profit and EBITDA by overseas segment shown below has been categorized by the location of parent companies of local group companies.

(Millions of yen)

	Europe	Asia	Oceania	Americas	Total
Sales					
Sales to external customers	122,842	85,303	22,184	41,485	271,816
Intersegment sales or transfers	675	–	–	–	675
Total	123,518	85,303	22,184	41,485	272,491
Segment profit	21,234	6,499	2,780	4,505	35,020
Depreciation and amortization	4,511	4,036	920	1,771	11,239
EBITDA	25,746	10,536	3,701	6,277	46,260

2. Information regarding impairment loss on noncurrent assets, goodwill and negative goodwill, etc. by reportable segment

(Significant impairment loss on noncurrent assets)

No items to report

(Significant change in amount of goodwill)

No items to report

(Significant gain on negative goodwill)

No items to report

**(Notes on substantial changes in the amount of shareholders' equity)**

No items to report