English Translation

August 6, 2026

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2026 <IFRS> (UNAUDITED)

Company name:	**Suntory Beverage & Food Limited**
Shares listed:	Tokyo Stock Exchange
Securities code:	2587
URL:	https://www.suntory.co.jp/softdrink/company/
Representative:	Josuke Kimura, Representative Director, President & Chief Executive Officer
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Scheduled date to file semi-annual securities report:	August 7, 2026
Scheduled date to commence dividend payments:	September 3, 2026
Preparation of supplementary material on financial results:	Yes
Holding of financial results presentation meeting (for institutional investors and analysts):	Yes

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Revenue		Operating income		Profit before tax for the period		Profit for the period	
Six months ended	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
June 30, 2026	899,879	11.6	73,965	3.0	73,324	4.5	53,409	2.9
June 30, 2025	806,411	(1.3)	71,836	(11.2)	70,187	(14.0)	51,901	(12.4)

	Profit for the period attributable to owners of the Company		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
Six months ended	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)	(Yen)
June 30, 2026	42,075	2.3	70,299	115.8	136.17	–
June 30, 2025	41,138	(11.5)	32,576	(77.9)	133.13	–

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the Company	Ratio of equity attributable to owners of the Company to total assets
As at	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
June 30, 2026	2,294,954	1,473,667	1,354,262	59.0
December 31, 2025	2,218,015	1,425,198	1,315,948	59.3

(3) Consolidated cash flows

	Net cash inflow (outflow) from operating activities	Net cash inflow (outflow) from investing activities	Net cash inflow (outflow) from financing activities	Cash and cash equivalents at the end of the period
Six months ended	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
June 30, 2026	71,169	(33,850)	(27,949)	159,817
June 30, 2025	41,973	(40,486)	(13,368)	145,882

2. Dividends

	Annual cash dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended December 31, 2025	–	60.00	–	60.00	120.00
Fiscal year ending December 31, 2026	–	60.00			
Fiscal year ending December 31, 2026 (Forecast)			–	60.00	120.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes)

	Revenue		Operating income		Profit before tax		Profit for the year		Profit for the year attributable to owners of the Company		Basic earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Fiscal year ending December 31, 2026	1,826,000	6.4	155,000	4.2	154,000	4.8	110,500	0.3	89,000	0.3	288.03

Note: Revisions to the earnings forecast most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

a.	Changes in accounting policies required by IFRS:	None
b.	Changes in accounting policies due to other reasons:	None
c.	Changes in accounting estimates:	None

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As at June 30, 2026	309,000,000 shares
As at December 31, 2025	309,000,000 shares

b. Number of treasury shares at the end of the period

As at June 30, 2026	341 shares
As at December 31, 2025	340 shares

c. Average number of outstanding shares during the period (cumulative from the beginning of the year)

Six months ended June 30, 2026	308,999,660 shares
Six months ended June 30, 2025	308,999,708 shares

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecast, and other special matters**

The earnings forecast contained in these materials are based on our judgment attributable to information available to the Company and the Group as of the date of announcement of these materials, and include certain risks and uncertainties. These statements are not intended as a promise by the Company to achieve such results. Actual business results may differ substantially due to various factors such as economic situation surrounding the Company and the Group, market trend, exchange rates and other factors.

Attached Materials

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1. Qualitative Information Regarding Settlement of Accounts for the First Six Months

(1) Operating results

Suntory Beverage & Food Limited Group (the Group) has set the achievement of high-quality growth as its target in order to realize sustainable business growth and enhancement of corporate value as a truly global beverage enterprise. Under the medium-term management plan covering the period from 2024, the Group has established the four important strategic themes of "Brand strategy", "Business structural transformation", "DEI (diversity, equity and inclusion)" and "Sustainability", and is actively developing business in line with these themes.

For the operating results of the first six months of the year ending December 31, 2026, the Group reported consolidated revenue of 899.9 billion yen, up 11.6% year on year and up 5.4% on a currency neutral basis, due to proactive marketing activities centered on core brands and demand creation initiatives through the creation of new value. Consolidated operating income was 74.0 billion yen, up 3.0% year on year and down 5.4% on a currency neutral basis due to foreign exchange impacts, despite an increase in marketing expenses and higher raw material and logistics costs. Net profit attributable to owners of the Company was 42.1 billion yen, up 2.3% year on year and down 6.3% on a currency neutral basis.

Results by segment are described below:

In addition, effective January 1, 2026, we have restructured our organization to accelerate the transformation of our overseas operations and conduct integrated management. Consequently, the reportable segments, previously categorized as "Japan business", "Asia Pacific business", "Europe business", and "Americas business", have been reorganized into "Japan business", "Europe business", "Asia business", "Oceania business", and "Americas business", effective from the fiscal year ending December 31, 2026. Year-on-year comparisons are made using figures for the first six months of the year ended December 31, 2025, restated to reflect the revised reportable segment classifications.

[Japan business]
Revenue was 360.1 billion yen, up 4.6% year on year.

The beverage market was below the same period last year (based on the Company's estimates) amid the continued impact of price revisions, but our sales volume exceeded the same period last year due to the continued strengthening of core brands as well as the launch of new products, including *NOPE Guilty CSD*.

By brand, sales volumes were higher than the same period last year for *Suntory Tennensui*, *BOSS*, and *Iyemon* among our core brands, except for *GREEN DA•KA•RA*, which was impacted by lower sales volumes, particularly in large-size products. *Suntory Tennensui* performed well as a result of new product launches, in addition to successful marketing activities. As for *BOSS*, *Amakunai Italiano* of the *Craft BOSS* series achieved growth. For *Iyemon*, solid performance was recorded across large- and small-size products, as well as *Iyemon Koi Aji* (food with functional claims). In the category of food for specified health uses and food with functional claims, *Tokusui*, which was launched in October 2025, contributed to incremental sales growth.

Segment profit was 21.3 billion yen, up 16.8% year on year, as the positive impact of increased revenue from higher sales volumes and price revisions outweighed higher raw material prices and logistics costs.

[Europe business]
Revenue was 211.9 billion yen, up 12.0% year on year and down 0.7% on a currency neutral basis.

In France, although sales volume continued to decline because of sluggish consumption, revenue rose due to foreign exchange impacts. In the UK, revenue increased due to higher sales volumes year on year, supported by strong performance of *Lucozade*. In Spain, revenue increased as a result of the expansion of the product portfolio and proactive marketing activities.

Segment profit was 30.3 billion yen, down 6.6% year on year and down 16.6% on a currency neutral basis, due to one-off expenses associated with plant restructuring and an increase in marketing expenses.

[Asia business]
Revenue was 169.6 billion yen, up 12.9% year on year and up 4.3% on a currency neutral basis.
In the beverage business, revenue increased in Vietnam, primarily driven by higher sales volumes year on year of *PEPSI* in the carbonated beverage category and *Aquafina* in the water category, owing to proactive marketing activities. In Thailand, sales volumes for the core brand *PEPSI* exceeded the same period of last year, contributing to higher revenue.
In the health supplement business (Thailand and the Indochina Peninsula), revenue increased due to higher sales volumes coupled with foreign exchange impacts.

Segment profit was 19.9 billion yen, down 0.8% year on year and down 9.3% on a currency neutral basis.

[Oceania business]
Revenue was 60.0 billion yen, up 69.7% year on year and up 49.0% on a currency neutral basis.
Revenue increased due to year-on-year sales volumes growth in the energy drink category, alongside sales contributions from RTD alcoholic beverages following their commercial launch in Australia in July 2025 and in New Zealand in January 2026.

Segment profit was 5.2 billion yen, up 156.2% year on year and up 106.2% on a currency neutral basis, due to the positive impact of increased revenue and foreign exchange impacts.

[Americas business]
Revenue was 98.2 billion yen, up 12.5% year on year and up 5.5% on a currency neutral basis.
Revenue increased due to the positive impact of price revisions, alongside contributions from new products in the energy drink and carbonated beverage categories.

Segment profit was 10.3 billion yen, up 0.1% year on year and down 6.1% on a currency neutral basis, as higher manufacturing costs offset the impact of increased revenue.

(2) Financial position

Total assets as at June 30, 2026 stood at ¥2,295.0 billion, an increase of ¥76.9 billion compared to December 31, 2025. This was mainly due to the depreciation of the Japanese yen against key currencies, as well as increase in trade and other receivables and inventories.
Total liabilities stood at ¥821.3 billion, an increase of ¥28.5 billion compared to December 31, 2025. This was due in part to increases in trade and other payables.
Total equity stood at ¥1,473.7 billion, an increase of ¥48.5 billion compared to December 31, 2025. This was primarily due to an increase in retained earnings and an increase in other components of equity associated with the depreciation of the Japanese yen against key currencies.

(3) Analysis of cash flows

Cash and cash equivalents as at June 30, 2026 amounted to ¥159.8 billion, an increase of ¥11.2 billion compared to December 31, 2025.
Net cash inflow from operating activities was ¥71.2 billion, an increase of ¥29.2 billion compared to the same period of the previous year. This was mainly the result of profit before tax for the period of

¥73.3 billion, depreciation and amortization of ¥45.3 billion, and an increase in trade and other payables of ¥20.9 billion, despite an increase in trade and other receivables of ¥18.3 billion and an increase in inventories of ¥21.3 billion.

Net cash outflow from investing activities was ¥33.9 billion, a decrease of ¥6.6 billion compared to the same period of the previous year. This was mainly the result of payments for property, plant and equipment and intangible assets of ¥34.9 billion.

Net cash outflow from financing activities was ¥27.9 billion, an increase of ¥14.6 billion compared to the same period of the previous year. This was mainly the result of expenditures for dividends paid to owners of the Company of ¥18.5 billion, and payments of lease liabilities of ¥6.9 billion.

(4) Consolidated earnings forecast and other forward-looking statements

As a result of the 2026 Kumamoto Earthquake that occurred in July 2026, certain damage has been identified at Suntory Kyushu Kumamoto Plant and other facilities, where the Company outsources the production of soft drinks. The Company is currently investigating the details, including any potential impact on its financial performance.

The consolidated earnings forecast for the year ending December 31, 2026 is unchanged from that announced on February 12, 2026. Under the assumption that a highly uncertain environment will continue, the Group will take steady steps toward achieving the earnings forecast by continuing to aim for both sales volume expansion and revenue growth in all segments through value creation.

2. Condensed Consolidated Financial Statements and Significant Notes Thereto (Unaudited)

(1) Condensed consolidated statement of financial position

	Millions of yen	
	As at December 31, 2025	As at June 30, 2026
Assets		
Current assets:		
Cash and cash equivalents	148,663	159,817
Trade and other receivables	401,239	424,883
Other financial assets	2,719	4,437
Inventories	137,528	161,051
Other current assets	35,892	40,538
Subtotal	726,043	790,728
Assets held for sale	1,114	2,227
Total current assets	727,157	792,956
Non-current assets:		
Property, plant and equipment	518,141	524,130
Right-of-use assets	67,570	65,201
Goodwill	299,861	301,300
Intangible assets	565,445	568,770
Investments accounted for using the equity method	135	148
Other financial assets	15,013	14,457
Deferred tax assets	17,486	20,488
Other non-current assets	7,203	7,501
Total non-current assets	1,490,858	1,501,998
Total assets	2,218,015	2,294,954

	Millions of yen	
	As at December 31, 2025	As at June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities:		
Bonds and borrowings	14,950	15,543
Trade and other payables	503,547	531,010
Other financial liabilities	26,064	24,612
Accrued income taxes	16,957	16,852
Provisions	1,546	1,605
Other current liabilities	11,139	14,989
Total current liabilities	574,205	604,613
Non-current liabilities:		
Bonds and borrowings	506	470
Other financial liabilities	61,533	58,210
Post-employment benefit liabilities	16,155	16,209
Provisions	11,191	10,790
Deferred tax liabilities	120,624	123,832
Other non-current liabilities	8,599	7,160
Total non-current liabilities	218,611	216,673
Total liabilities	792,817	821,286
Equity		
Share capital	168,384	168,384
Share premium	185,493	185,516
Retained earnings	767,388	790,731
Treasury shares	(1)	(1)
Other components of equity	194,683	209,632
Total equity attributable to owners of the Company	1,315,948	1,354,262
Non-controlling interests	109,249	119,404
Total equity	1,425,198	1,473,667
Total liabilities and equity	2,218,015	2,294,954

(2) Condensed consolidated statement of profit or loss

	Millions of yen	
	Six months ended June 30, 2025	Six months ended June 30, 2026
Revenue	806,411	899,879
Cost of sales	(499,042)	(567,174)
Gross profit	307,369	332,705
Selling, general and administrative expenses	(233,309)	(256,363)
Gain on investments accounted for using the equity method	121	(40)
Other income	2,017	1,871
Other expenses	(4,362)	(4,207)
Operating income	71,836	73,965
Finance income	1,381	1,182
Finance costs	(3,030)	(1,823)
Profit before tax for the period	70,187	73,324
Income tax expense	(18,286)	(19,915)
Profit for the period	51,901	53,409
Attributable to:		
Owners of the Company	41,138	42,075
Non-controlling interests	10,762	11,333
Profit for the period	51,901	53,409
Earnings per share (Yen)	133.13	136.17

(3) Condensed consolidated statement of comprehensive income

	Millions of yen	
	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit for the period	51,901	53,409
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Changes in the fair value of financial assets	104	(135)
Remeasurement of defined benefit plans	75	17
Total	180	(117)
Items that may be reclassified to profit or loss:		
Translation adjustments of foreign operations	(18,056)	17,139
Changes in the fair value of cash flow hedges	(1,444)	(137)
Changes in comprehensive income of investments accounted for using the equity method	(4)	4
Total	(19,505)	17,007
Other comprehensive income for the period, net of tax	(19,324)	16,890
Comprehensive income for the period	32,576	70,299
Attributable to:		
Owners of the Company	29,726	56,832
Non-controlling interests	2,849	13,467
Comprehensive income for the period	32,576	70,299

(4) Condensed consolidated statement of changes in equity

Six months ended June 30, 2025

Millions of yen

	Attributable to owners of the Company						Non-controlling interests	Total equity
	Share capital	Share premium	Retained earnings	Treasury shares	Other compo-nents of equity	Total		
Balance at January 1, 2025	168,384	185,311	716,919	(1)	138,973	1,209,587	105,690	1,315,278
Profit for the period			41,138			41,138	10,762	51,901
Other comprehensive income					(11,411)	(11,411)	(7,913)	(19,324)
Total comprehensive income for the period	–	–	41,138	–	(11,411)	29,726	2,849	32,576
Purchase of treasury shares				(0)		(0)		(0)
Dividends			(20,084)			(20,084)	(6,441)	(26,526)
Transactions with non-controlling interests		21				21	(26)	(5)
Reclassification to retained earnings			423		(423)	–		–
Total transactions with owners of the Company	–	21	(19,661)	(0)	(423)	(20,063)	(6,468)	(26,531)
Balance at June 30, 2025	168,384	185,333	738,397	(1)	127,137	1,219,251	102,071	1,321,322

Six months ended June 30, 2026

Millions of yen

	Attributable to owners of the Company						Non-controlling interests	Total equity
	Share capital	Share premium	Retained earnings	Treasury shares	Other compo-nents of equity	Total		
Balance at January 1, 2026	168,384	185,493	767,388	(1)	194,683	1,315,948	109,249	1,425,198
Profit for the period			42,075			42,075	11,333	53,409
Other comprehensive income					14,756	14,756	2,133	16,890
Total comprehensive income for the period	–	–	42,075	–	14,756	56,832	13,467	70,299
Purchase of treasury shares				(0)		(0)		(0)
Dividends			(18,539)			(18,539)	(3,278)	(21,818)
Transactions with non-controlling interests		22				22	(33)	(11)
Reclassification to retained earnings			(192)		192	–		–
Total transactions with owners of the Company	–	22	(18,732)	(0)	192	(18,517)	(3,312)	(21,829)
Balance at June 30, 2026	168,384	185,516	790,731	(1)	209,632	1,354,262	119,404	1,473,667

(5) Condensed consolidated statement of cash flows

	Millions of yen	
	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before tax for the period	70,187	73,324
Depreciation and amortization	39,840	45,335
Impairment losses (reversal of impairment losses)	94	265
Interest and dividends income	(1,369)	(1,173)
Interest expense	2,061	1,745
Loss (gain) on investments accounted for using the equity method	(121)	40
Decrease (increase) in inventories	(31,064)	(21,267)
Decrease (increase) in trade and other receivables	(38,203)	(18,285)
Increase (decrease) in trade and other payables	30,575	20,871
Other	(7,001)	(11,655)
Subtotal	65,000	89,202
Interest and dividends received	1,630	1,243
Interest paid	(2,279)	(1,781)
Income tax paid	(22,378)	(17,494)
Net cash inflow (outflow) from operating activities	41,973	71,169
Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets	(42,121)	(34,910)
Proceeds on sale of property, plant and equipment and intangible assets	1,653	940
Other	(18)	119
Net cash inflow (outflow) from investing activities	(40,486)	(33,850)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings and commercial papers	20,098	805
Repayments of long-term borrowings	(39)	(47)
Payments of lease liabilities	(6,896)	(6,877)
Dividends paid to owners of the Company	(20,084)	(18,539)
Dividends paid to non-controlling interests	(6,441)	(3,278)
Other	(5)	(10)
Net cash inflow (outflow) from financing activities	(13,368)	(27,949)
Net increase (decrease) in cash and cash equivalents	(11,882)	9,368
Cash and cash equivalents at the beginning of the period	160,493	148,663
Effects of exchange rate changes on cash and cash equivalents	(2,728)	1,785
Cash and cash equivalents at the end of the period	145,882	159,817

(6) Notes to condensed consolidated financial statements

(Going concern)

The condensed consolidated financial statements are prepared on going concern basis.

(Segment information)

The reportable segments are components of the Group for which separate financial information is available and regularly reviewed by management to make decisions about the allocation of resources and to assess segment performance.

The Group manufactures and distributes soft drinks and foods, including mineral water, coffee drinks, tea drinks, carbonated drinks, sports drinks, food for specified health uses and alcoholic beverages. The Company, together with its manufacturing and sales subsidiaries, operates in the domestic market, and its regional subsidiaries operate in overseas markets. Therefore, the Group comprises of five reportable segments: "Japan business", “Europe business”, “Asia business”, “Oceania business” and "Americas business". The intersegment transactions are considered on an arm's length basis.

In addition, effective January 1, 2026, we have restructured our organization to accelerate the transformation of our overseas operations and conduct integrated management. Consequently, the reportable segments, previously categorized as “Japan business”, “Asia Pacific business”, “Europe business”, and “Americas business”, were reorganized into “Japan business”, “Europe business”, “Asia business”, “Oceania business”, and “Americas business”, effective from the fiscal year ending December 31, 2026. To present comparisons with the previous corresponding periods, the figures for the first six months of the year ended December 31, 2025, have been reclassified into the reportable segments after the change.

Profit or loss for each reportable segment of the Group is as follows:

Six months ended June 30, 2025

Millions of yen

	Reportable segments					Segment total	Reconciliations	Consolidated
	Japan	Europe	Asia	Oceania	Americas			
Revenue:								
External customers	344,189	189,261	150,259	35,370	87,330	806,411	—	806,411
Intersegment	40	268	358	—	—	667	(667)	—
Total revenue	344,230	189,529	150,617	35,370	87,330	807,078	(667)	806,411
Segment profit	18,252	32,411	20,095	2,046	10,247	83,053	(11,217)	71,836

Six months ended June 30, 2026

Millions of yen

	Reportable segments					Segment total	Reconciliations	Consolidated
	Japan	Europe	Asia	Oceania	Americas			
Revenue:								
External customers	360,091	211,943	169,600	60,011	98,233	899,879	—	899,879
Intersegment	51	271	—	—	—	322	(322)	—
Total revenue	360,142	212,214	169,600	60,011	98,233	900,202	(322)	899,879
Segment profit	21,325	30,267	19,927	5,241	10,260	87,021	(13,056)	73,965

"Reconciliations" to segment profit represents overhead costs incurred by the Company to manage the Group's operations and is not allocated to each reportable segment. Segment profit agrees with operating income presented in the condensed consolidated statement of profit or loss.