

This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

March 30, 2017

To: Our Shareholders

Notice of Resolutions at the 8th Ordinary General Meeting of Shareholders

Dear Shareholder:

You are hereby notified that the following reports and resolutions were made at the 8th Ordinary General Meeting of Shareholders of Suntory Beverage & Food Limited held today.

Items reported:

1. Business Report and the Consolidated Financial Statements for the 8th business term (from January 1, 2016 to December 31, 2016), the audit reports on the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee  
The contents of the above were duly reported.
2. The Financial Statements for the 8th business term (from January 1, 2016 to December 31, 2016)  
The contents of the above were duly reported.

Items resolved:

Proposal 1: Appropriation of Surplus

This item was approved and passed as proposed. The year-end dividend for the current business term was decided to be ¥39 per share (the annual dividend of ¥73 per share including the interim dividend of ¥34 per share).

Proposal 2: Election of Six (6) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

This item was approved and passed as proposed. Messrs. Saburo Kogo, Hideo Tsujimura, Nobuhiro Kurihara, Yukio Okizaki, Nobuhiro Torii, and Ms. Yukari Inoue were elected as Directors (excluding Directors serving on the Audit and Supervisory Committee) and assumed their offices. Ms. Yukari Inoue is an Outside Director.

*[Translation]*

Proposal 3: Election of Two (2) Directors Serving on the Audit and Supervisory Committee

This item was approved and passed as proposed. Mr. Harumichi Uchida and Ms. Mika Masuyama were elected as Directors serving on the Audit and Supervisory Committee and assumed their offices. Mr. Harumichi Uchida and Ms. Mika Masuyama are Outside Directors.

Proposal 4: Election of One (1) Substitute Director Serving on the Audit and Supervisory Committee

This item was approved and passed as proposed. Mr. Mitsuhiro Amitani was elected as Substitute Director serving on the Audit and Supervisory Committee. Mr. Mitsuhiro Amitani is a Substitute Outside Director.

Sincerely yours,  
Saburo Kogo  
Representative Director and President

Suntory Beverage & Food Limited  
1-1, Kyobashi 3-chome, Chuo-ku, Tokyo