Company name: Suntory Beverage & Food Limited

(Securities code: 2587, First Section, Tokyo Stock Exchange)

Representative: Nobuhiro Torii, President & CEO

Inquiries: Tetsuo Ichimoto,

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Notice regarding the Shift to a Company with an Audit and Supervisory Committee

Suntory Beverage & Food Limited (SBF) hereby notify you that at a meeting of the Board of Directors held today, it was resolved to shift from a Company with Board of Auditors to a Company with an Audit and Supervisory Committee with a view to further strengthening corporate governance.

The Companies Act will be amended based on the Act for the Partial Amendment of the Companies Act promulgated on June 27, 2014 (Act No. 90 of 2014). This amendment will enable a shift to a company with an Audit and Supervisory Committee. Accordingly, SBF will implement such a shift, provided that the amendments to the Articles of Incorporation necessary for this purpose are approved at the Ordinary General Meeting of Shareholders to be held on March 27, 2015 and that the amendment to the Companies Act is enacted.

Shift to a Company with an Audit and Supervisory Committee

(1) Purpose

The purpose of shifting to a company with an Audit and Supervisory Committee is to further strengthen SBF's corporate governance. It will strengthen the auditory functions of the Board of Directors by providing an audit and Supervisory Committee whose members have voting rights, increase the proportion of outside directors, and facilitate swift decision-making in the Board of Directors.

(2) Implementation Period

SBF will submit the amended Articles of Incorporation to the Ordinary General Meeting of Shareholders to be held on March 27, 2015. Assuming the amendments are approved, SBF will then shift to a company with an Audit and Supervisory Committee on the day that the amended Companies Act is enacted. The amended Companies Act is due to be enacted on May 1, 2015.